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*Should You Have  
A Last Will &  
Testament?*



## **Benefits To Having A Will:**

A Will dictates how your assets will be passed to your beneficiaries, and it allows you to control how your assets are distributed upon your death.

A Will permits you to select the fiduciaries such as executors, trustees, or guardians of any minor children. These fiduciaries help manage your estate upon your death.

In the case of minor or disabled beneficiaries, a Will allows you to make special provisions for those beneficiaries, such as by placing assets in a trust.

With the proper planning, a Will can provide tax benefits and savings for married couples.

Without a Will, your assets will be distributed in accordance with New York State intestacy laws, even if not in accordance with your desires, and you will be subject to the statutory plan and have forfeited the right to make your own plan.

## **Other Important Information About Wills:**

The same type of Will may not be appropriate for everyone. A Will should be created based on each individual's specific needs (such as assets and family situations).

It is important to consult with someone who knows about Wills and the execution of Wills, to ensure proper execution and compliance with the statutes of the state you are in, and to ensure that the document will be accepted by the Probate Court.